

## Nativity Quarterly Budget Financial Report - Q1, 2019

Income	YTD Actual thru 3/31/19	YTD Budget thru 3/31/19	YTD Variance	2019 Annual Budget
Pledged Income (non pre-paid)	\$ 116,896.00	\$ 115,872.00	\$ 1,023.00	\$ 463,490.00
Pledges (pre-paid)	\$ 18,000.00	\$ 13,127.00	\$ 4,873.00	\$ 52,510.00
Non-Pledge Income	\$ 19,009.00	\$ 25,000.00	\$ (5,991.00)	\$ 100,000.00
DIT Investment Income	\$ 12,332.00	\$ 12,332.00	\$ -	\$ 49,329.00
Hurd Trust Distribution	\$ 45,368.00	\$ 22,684.00	\$ 22,684.00	\$ 90,736.00
Hurd Endowment	\$ -	\$ 12,500.00	\$ (12,500.00)	\$ 50,000.00
Other Income Sources	\$ 10,935.00	\$ 25,800.00	\$ (14,865.00)	\$ 103,200.00
Allow for Uncollected Pledges	\$ -	\$ (6,450.00)	\$ 6,450.00	\$ (25,800.00)
<b>Total Income</b>	<b>\$ 222,540.00</b>	<b>\$ 220,865.00</b>	<b>\$ 1,674.00</b>	<b>\$ 883,465.00</b>
<b>Expenses</b>				
General	\$ 159,149.00	\$ 171,619.00	\$ 12,470.00	\$ 686,474.00
Worship	\$ 25,783.00	\$ 25,363.00	\$ (420.00)	\$ 101,453.00
Renewal	\$ 18,688.00	\$ 25,516.00	\$ 6,828.00	\$ 102,066.00
Evangelism	\$ 2,740.00	\$ 4,618.00	\$ 1,878.00	\$ 18,472.00
<b>Total Expenses</b>	<b>\$ 206,360.00</b>	<b>\$ 227,116.00</b>	<b>\$ 20,756.00</b>	<b>\$ 908,465.00</b>
<b>Q1 Net Totals</b>	<b>\$16,180.00</b>	<b>(\$6,251.00)</b>	<b>\$22,430</b>	

**YTD Net Excess or Deficit thru 3/31/19: \$22,430.00**

**2019 Q1 Budgeted Cash Carryover from 2018: \$6250.00**

**Q1 Net Exces or Deficit (including Bedugeted Carryover): \$28,680.00**

### Key Summary Points for Q1 2019

·We are off to a good start for the year! The variances for both income and expense are primarily due to timing of financial activity which will occur later this year.

·Note: The reference to "Budgeted Cash Carryover from 2018" relates to the budgeted \$25,000 carried forward from December 2018 to 2019.

**Thank you for your continued support!**