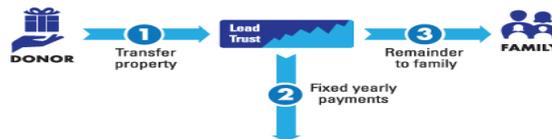


Definition of Categories for Financial Statement How we get and spend money annually

Income: How we accumulate our resources for God's mission (Sources of Income)

- A. **Pledge and non-pledged income:** Gifts generously given by YOU! Faithful worshippers offering money to God's glory and to pursue our mission together. (Equally grateful to God for your time and talents given as well!) This faithful expression is the bedrock on which we spring forward in mission!
- B. **Diocesan Investment Trust (DIT):** These funds are Invested monies that have been faithfully given to God's glory by parishioners who have died, who through their wills and estate planning, have remembered the work of the Cathedral and left lasting gifts. These monies are pooled with other monies of congregations of the diocese with oversight of Diocesan Council, and managed by professional investment firms. Each year a small percentage of income generated by the INTEREST (only) is made available to help us resource the care of our properties and support of our mission and ministry. A portion of INTEREST is reinvested to preserve and grow principal to ensure a more predictable stream of income to help fund what we do annually together.
- C. **Hurd Charitable Trust Income:** Priscilla Payne Hurd, a member of the Cathedral created a trust in 1995. In simple terms generous income was invested in a Trust. The Cathedral was named as one (of many) beneficiaries who receive a yearly payout of income generated by the Trust. A certain percentage of that income is reinvested on behalf of the Cathedral. When the Trust matures (year 2020) yearly distributions of income to the Cathedral will cease from the trust, but the corpus of money accumulated over the years by investment will remain, the interest of that invested monies (now fully belonging to the Cathedral) will be available for use in the annual mission budget or other initiatives at the discretion of the vestry.



- D. **Other Income:** Other income is obtained through fundraising events, rental of space to groups using space, individuals who give occasional monetary gifts for general or specific purposes, special offerings throughout the year, etc.

The Third Millennium Fund* (TMF): In the year 2001, the vestry of the Cathedral established this fund. Monies in the fund have been accumulated through gifts, estate planning, etc. The Funds are in investments managed by the Diocesan Investment Trust (DIT). Each year INTEREST income from the invested funds are granted to petitioners to pursue mission and ministry in the following categories. Capital parish needs, education and training, outreach ministries and projects of the Episcopal Church at home and abroad. An appointed board of parishioners oversees the distribution of funds each year. Some examples of funded projects: Eagle Scout projects, New Bethany Ministries grants, education and formation programs, Refugee Resettlement program, Elder Care Ministries, Evangelism projects, etc.

**Not an annual budget Income source but a great and Godly resource you should know about*

Expenses: How we seek to faithfully expend income in pursuit of our mission

Our Annual budget is organized in the following categories:

General

The funds found in the General category represent the support of our mission through salaries of Clergy, Administration, Sextons, Utilities, Insurances, support of the diocesan wide mission through the payment of our assessment, as well as simple but important pragmatic items such as copiers, telephone, mailing, etc. All of what we do together finds its foundation in this category. Ministry design and leadership, planning of meaningful worship, pastoral care, formation and education planning, design, and implementation. Spiritual development opportunities, organization and implementation of outreach/service opportunities such as Homeless ministries, Refugee ministries, Neighborhood after school kids programs, discretionary outreach to neighbors in need, etc. The good stewardship of clean and kept property and spaces enabling the many activities and ministries that take place here, including the nearly 20 or so outreach oriented community groups that make use of our space. Connecting with one another through communications so that we can be aware and participating in mission, worship, and fellowship events. The support of the ministry of our Bishop and the common ministry of our diocese expressed throughout 62 congregations supported by the ministry of the Episcopate.

Worship

The funds found in the Worship category represent the faithful expression of our worthy and beautiful praise, adoration, and worship of our Lord through our common worship. The funds in this category support our music ministry through staff salary, music, guest musicians etc. The funds also support all of materials and items necessary to make worship opportunities sacred space where individuals and groups may encounter holiness and transformation in their lives.

Renewal

The funds found in this category represent the full expression for programs, opportunities, events, experiences for followers of Christ to grow deeper in a renewing faith. The funds here support formation, pastoral care, nurture, fellowship through salaries and programmatic funds for church school, family ministries, Youth Camp, Journey to adulthood, Adult Forums, and many other opportunities for spiritual growth and renewal for all ages.

Evangelism

The funds found in this category represent mission and ministry aimed at the spread of good news and invitation to individuals to grow deeper in faith. Monies here support a diocesan wide fund focused on outreach and mission activities, the invitation and incorporation of new members to the Faith and this cathedral, support of mission work locally and globally (such as Kajo Keji) and resources to spread the news about our mission through communications (social media, advertising, web, etc).